

A public meeting of the Astoria Development Commission will be held on **June 5, 2023 at 6:00 pm** at City of Astoria Council Chambers, 1095 Duane Street, Astoria, Oregon. The purpose of this meeting is to discuss the **budget for the fiscal year beginning July 1, 2023** as approved by the Astoria Development Commission Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected at www.astoria.or.us. This budget was prepared on a basis of accounting that is the same as used the preceding year.

NOTE: Public meetings will be conducted in the Council Chambers and video live-streamed. For connection instructions, go to https://www.astoria.or.us/LIVE_STREAM.aspx

Contact: Susan Brooks, Director of Finance and Administrative Services Telephone: 503-298-2433 Email: sbrooks@astoria.or.us

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2021-22	Adopted Budget This Year 2022-23	Approved Budget Next Year 2023-24
Beginning Fund Balance/Net Working Capital	6,926,967	7,018,600	7,600,600
Federal, State and All Other Grants		197,067	
Revenue from Bonds and Other Debt			
Interfund Transfers			
All Other Resources Except Division of Tax & Special Levy	435,454	78,380	251,630
Revenue from Division of Tax	344,913	277,300	253,390
Revenue from Special Levy			
Total Resources	7,707,334	7,571,347	8,105,620

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services			
Materials and Services	442,118	652,020	629,270
Capital Outlay	87,285	6,250,000	6,250,000
Debt Service			
Interfund Transfers			
Contingencies		450,000	450,000
All Other Expenditures and Requirements			
Unappropriated Ending Fund Balance	7,177,931	219,327	776,350
Total Requirements	7,707,334	7,571,347	8,105,620

FINANCIAL SUMMARY-REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program			
FTE for that unit or program			
Urban Renewal Administration-Astor East	164,757	2,159,720	2,137,470
FTE			
Urban Renewal Administration-Astor West	364,646	4,742,300	4,741,800
FTE			
Non-Departmental-Not Allocated	7,177,931	669,327	1,226,350
FTE			
Total Requirements	7,707,334	7,571,347	8,105,620
Total FTE	0	0	0

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *
 To comply with ORS 294.388 budgeted amounts are presented by Organizational Unit. Contingencies and Ending Fund Balances are shown as not allocated to an Organizational Unit.

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$0	\$0
Total	\$0	\$0